



CENTRAL CAROLINA COMMUNITY COLLEGE POLICY & PROCEDURE MANUAL

Financial Services Section

Policy 6.2.6 - Audits

The College's book of accounts shall be audited a minimum of once every two years or, if additional audits are necessary, as required by the State Board. The College may use state funds to contract with the North Carolina State Auditor or with a certified public accountant to perform the audit. The College shall submit the results of the audit to the State Board. The audit provides assurances that departments are complying with internal and external policies, procedures and regulations as well as verifying that financial statements and required reporting is completed in a timely and accurate manner.

Additionally, all state fund reports are submitted monthly to the North Carolina Community College System's finance office. These reports are reviewed and reconciled prior to the release of state funds for the subsequent months.

Nothing herein prohibits the President, if the President deems it necessary, from requesting a special audit of the College's accounting records by an outside agency. The President is also authorized, as needed, to develop procedures regarding internal controls to ensure that there are adequate controls in place to promote efficiency and to protect the College's assets.

REFERENCES

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|---------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| Statutory References | N.C.G.S. § 115D-58.16 |
| Regulatory References | None |
| Relevant Guidance | None |
| Policy Manual Cross-References | Referenced by: <ul style="list-style-type: none">• Policy 6.2.13 - Sound Fiscal and Management Practices |

POLICY HISTORY

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| November 12, 2025 | Adopted. |
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