



OFFICE OF STUDENT FINANCIAL AID  
CENTRAL CAROLINA COMMUNITY COLLEGE  
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Please do not submit this page. This page is for informational purposes only.

## Student Asset Form Helpful Information

As of the date the FAFSA is signed, it is considered a “snapshot” of the family’s information. Only in certain circumstances and only for certain items can the family or a financial aid administrator update the FAFSA.

### **Additional Notes regarding questions 42 and 43 (as reported on the FAFSA):**

**Net worth** means current value minus debt. If net worth is negative, enter 0.

**Investments include** real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

**Investments also include** qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student’s spouse) are reported as student investments in question 42. For a student who must report parental information, the accounts are reported as parental investments in question 91, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

**Investments do not include** the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported in questions 41 and 90.

**Investments also do not include** UGMA and UTMA accounts for which you are the custodian, but not the owner. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

**Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

**Business value does not include** the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

**Investment farm value does not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.

*WARNING: If you purposely give false or misleading information, you may be fined, sent to prison or both.*



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<b>Student Name:</b>	
<b>CCCC Student ID:</b>	
<b>Telephone Number:</b>	(____)-____-(____)

## 2017-2018 Student Asset Form

This form is to be completed by the student to verify information reported on the Free Application for Federal Student Aid (FAFSA). You should list asset amounts as of the date you completed your 2017-2018 FAFSA. **If your answer to a question is zero, please write in zero**, as incomplete forms will not be accepted.

STUDENT/SPOUSE ASSET INFORMATION	AMOUNT DO NOT leave any blanks: If none please enter "0" or "NA"
1. As of the day you completed the 2017-2018 FAFSA, what was the balance of cash, savings and checking accounts:	\$ _____ (You/Your Spouse if married)
2. As of the day you completed your 2017-2018 FAFSA, what was the net worth of investments:  <i>*Please see second page for more information on this question*</i>	\$ _____ (You/Your Spouse if married)
3. As of the day you completed your 2017-2018 FAFSA, what was the net worth of businesses and/or investment farms:  <i>*Please see second page for more information on this questions*</i>	\$ _____ (You/Your Spouse if married)

I hereby certify that all information reported on this form and any attachments hereto are true, complete and accurate. False statements or misrepresentation will be cause for denial, reduction, withdrawal and/or repayment of financial aid.

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date